SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB Number: 3235-0287 Estimated average burden

0.5

hours per response:

1. Name and Addres Cumbaa Char		n*	2. Issuer Name and Ticker or Trading Symbol <u>BLACKBAUD INC</u> [BLKB]		tionship of Reporting Person all applicable) Director	n(s) to Issuer 10% Owner
(Last) 2000 DANIEL IS	t) (First) (Middle) 0 DANIEL ISLAND DRIVE		3. Date of Earliest Transaction (Month/Day/Year) 01/05/2006	X	Officer (give title below) VP of Services & Dev	Other (specify below) velopment
(Street) CHARLESTON	SC	29492	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing (Form filed by One Report Form filed by More than (ting Person
(City)	(State)	(Zip)			Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V Amount (A) or (D) Price Reported Transaction(s) (Instr. 3 and 4)		Transaction(s)		(
Common Stock	01/05/2006		М		10,000	A	\$4.8	33,000	D		
Common Stock	01/05/2006		S		1,400	D	\$17.5	31,600	D		
Common Stock	01/05/2006		S		8,600	D	\$17.5128	23,000	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$4.8	01/05/2006		М		10,000		(1)	05/16/2011	Common Stock	130,000	\$0.00	120,000	D	
Stock Option (Right to Buy)	\$5.44							(2)	10/18/2012	Common Stock	150,000		150,000	D	

Explanation of Responses:

1. The option vests in four equal annual installments beginning May 16, 2002.

2. The option vests in four equal annual installments beginning October 18, 2003.

Remarks:

/s/ Donald R. Reynolds,

Attorney-In-Fact

** Signature of Reporting Person

01/09/2006

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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