FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL
	OMB Number:	3235-0287
l	Estimated average burde	en
l	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

											· ·								
1. Name and Address of Reporting Person* <u>Gianoni Michael P</u>							2. Issuer Name and Ticker or Trading Symbol BLACKBAUD INC [BLKB]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
															Direc	ctor	10% (Owner	
(Last)		First)		Date of Earliest Transaction (Month/Day/Year)								X	Offic belov	er (give title w)	Other below	(specify			
(Last) (First) (Middle) 2000 DANIEL ISLAND DRIVE							02/14/2020								President and CEO				
(Street)							4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)				
CHARLI	ESTON S	ON SC 29492											X	Form filed by One Reporting Person					
(City)	(State)	(Zip)			Form filed by M Person						,	re than One Rep	oorting					
		Tab	le I - N	on-Deriv	ative	Sec	uritie	s Ac	quired	l, Di	sposed o	f, or E	Benefi	cially	Owne	ed			
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day)						Execution			3. Transaction Code (Instr. 8) 4. Securitie Disposed Co		es Acquired (A) o Of (D) (Instr. 3, 4 a		and 5) Secur Benef		icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) o (D)	r Pric	e	Transa	action(s) 3 and 4)		(1130.4)	
Common	Stock	2020	020		S		3,292	D	\$8	1.21 ⁽¹⁾	3	18,249	D						
		T	able II -					•			osed of, convertib			-	wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercis Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year		4. Transa Code (8)		5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instr and 5	ative rities ired osed	6. Date Exerc Expiration Da (Month/Day/Y		te	7. Title and Amount of Securities Underlying Derivative Security (In: and 4)		Deri Sec (Inst	. Price of Perivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

1. This transaction was executed in multiple trades at prices ranging from \$81.16 to \$81.33. The price reported in Column 4 is a weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transactions were effected.

Remarks:

/s/ Donald R. Reynolds, Attorney-in-Fact 02/18/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.