

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>McDearis Kevin</u> (Last) (First) (Middle) 65 FAIRCHILD STREET (Street) CHARLESTON SC 29492 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>BLACKBAUD INC [BLKB]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EVP & Chief Technology Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) 02/13/2023	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/13/2023		F		1,747 ⁽¹⁾	D	\$61.12	78,361	D	
Common Stock	02/13/2023		F		1,437 ⁽²⁾	D	\$61.12	76,924	D	
Common Stock	02/13/2023		F		2,274 ⁽³⁾	D	\$61.12	74,650	D	
Common Stock	02/13/2023		F		2,490 ⁽⁴⁾	D	\$61.12	72,160	D	
Common Stock	02/13/2023		F		1,528 ⁽⁵⁾	D	\$61.12	70,632	D	
Common Stock	02/13/2023		F		1,203 ⁽⁵⁾	D	\$61.12	69,429	D	
Common Stock	02/13/2023		A		17,974 ⁽⁶⁾	A	\$0.00	87,403	D	
Common Stock	02/13/2023		A		2,623 ⁽⁷⁾	A	\$0.00	90,026	D	
Common Stock	02/13/2023		S ⁽⁸⁾		8,161	D	\$57.2499 ⁽⁹⁾	81,865	D	
Common Stock	02/13/2023		S ⁽⁸⁾		4,260	D	\$58.0163 ⁽¹⁰⁾	77,605	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)					

Explanation of Responses:

- Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of restricted stock granted February 12, 2019.
- Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of restricted stock granted February 12, 2020.
- Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of performance restricted stock units ("PRsUs") granted February 12, 2020.
- Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of restricted stock granted February 10, 2021.
- Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of separate PRsUs granted February 10, 2021.
- Represents a restricted stock award which vests in three equal annual installments beginning on February 13, 2024, subject to continued employment.
- The Compensation Committee determined that a portion of PRsUs granted on February 10, 2021 would vest in full on February 13, 2023 based on the Issuer achieving performance goals for the period ended December 31, 2022, subject to continued employment. The remaining PRsUs granted in 2021 will vest dependent on the achievement of performance goals for the period ended December 31, 2023, subject to continued employment.
- This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 30, 2022 and effective on December 12, 2022.
- This transaction was executed in multiple trades at prices ranging from \$56.78 to \$57.745. The price reported in Column 4 is a weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.
- This transaction was executed in multiple trades at prices ranging from \$57.78 to \$58.55. The price reported in Column 4 is a weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.

Remarks:

/s/ Donald R. Reynolds,
Attorney-in-Fact 02/15/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

**** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).**

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.