FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washing

| wasnington, D.C. 20549                       | OMB APPROVAL |       |  |  |
|--|--------------|-------|--|--|
| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP | OMB Number:  | 3235- |  |  |

3235-0287 OMB Number: Estimated average burden hours per response: 0.5

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person <sup>*</sup> <u>Strenck Heidi</u> |   |            |   |         |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol BLACKBAUD INC [ BLKB ] |       |          |   |         |            |                    |  |   |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner |   |     |  |  |
|---|---|------------|---|---------|--|---|-------|----------|---|---------|------------|--------------------|--|---|--|---|---|-----|--|--|
| (Last) (First) (Middle) 2000 DANIEL ISLAND DRIVE                          |   |            |   |         |  | Date of 18/2  |       | est Trar | nsaction  | n (Mon  | th/D       | ay/Year)           |  | X Officer (give title Other (specify below) below)  Vice President/Controller               |  |   |   |     |  |  |
| (Street) CHARLESTON SC 29492  |   |            |   | 4. I    | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |       |          |   |         |            |                    |  |   | 6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting |   |   |     |  |  |
| (City)  | (S  | State)     | (Zip)   |         |  |   |       |          |   |         |            |                    |  | Person  |  |   |   |     |  |  |
|   |   | Tab        | le I - Noi                                    | n-Deriv | /ative   | Sec   | curit | ies A    | cquire  | ed, D   | isp        | osed o             | of, o  | r Ben   | eficia   | lly Owned   | i   |     |  |  |
|   |   |            | 2. Trans<br>Date<br>(Month/                   |         | ar)   E  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)               |       | Co       | Transaction<br>Code (Instr.                           |         | Disposed O |                    | ies Acquired (A) or<br>Of (D) (Instr. 3, 4 a |   | Benefici<br>Owned I  | es<br>ally<br>Following   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   |     | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                      |  |
|   |   |            |   |         |  |   |       |          | Со  | ode V   |            | Amount             |  | (A) or<br>(D)   |  | Reporte<br>Transac<br>(Instr. 3   | tion(s)   |     |  | (Instr. 4)   |
| Common Stock  |   |            |   | 03/18   | 3/2005   | 5   |       |          | N   | М       |            | 5,000              | )  | A   | \$4.   | 3 5,  | 5,000   |     | D  |  |
| Common Stock  |   |            | 03/18   | 3/2005  | 5  |   |       |          | S   |         | 5,000      |                    | D  | \$12.   | 05   | 5 0   |   | D   |  |  |
|   |   |            |   |         |  |   |       |          |   |         |            | sed of,<br>onverti |  |   |  | y Owned   |   |     |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                       | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security |            | 3A. Deeme<br>Execution<br>if any<br>(Month/Da | Date,   | 4.<br>Transaction<br>Code (Instr<br>8)                   |   |       |          | 6. Date Exercisa<br>Expiration Date<br>(Month/Day/Yea |         |            | r) of<br>Ui<br>Do  |  | 7. Title and Amour<br>of Securities<br>Underlying<br>Derivative Securit<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | e ( | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |            |   |         | Code   | v   | (A)   | (D)      | Date<br>Exerc   | cisable | Ex<br>Da   | piration<br>ate    | Title  | 1   | Amount<br>or<br>Number<br>of<br>Shares   |   |   |     |  |  |
| Stock<br>Option<br>(Right to<br>Buy)                                      | \$4.8   | 03/18/2005 |   |         | M  |   |       | 5,000    | (1  | (1)     | 10         | )/13/2009          | Com  | mon ck  | 54,616   | \$0.00  | 49,616  | 5   | D  |  |
| Stock<br>Option<br>(Right to<br>Buy)                                      | \$4.8   |            |   |         |  |   |       |          | (2  | (2)     | 01         | /15/2012           | Com<br>Sto                                   | mon<br>ock  | 7,459  |   | 7,459   |     | D  |  |
| Stock<br>Option<br>(Right to<br>Buy)                                      | \$5.44  |            |   |         |  |   |       |          | (3  | (3)     | 10         | )/18/2012          | Com  |   | 84,175   |   | 84,175  | 5   | D  |  |
| Stock<br>Option<br>(Right to  | \$8.6   |            |   |         |  |   |       |          | (4  | (4)     | 07         | 7/30/2014          | Com  |   | 43,750   |   | 43,750  |     | D  |  |

## **Explanation of Responses:**

- 1. The option vested as to 37.5% of the shares at 18 months and 12.5% of the shares every 6 months thereafter.
- 2. The option vests in four equal annual installments beginning on 01/15/2003.
- 3. The option vests in four equal annual installments beginning on 10/18/2003.
- 4. The option vests in four equal annual installments beginning on 07/30/2005.

## Remarks:

/s/ Donald R. Reynolds, 03/22/2005 Attorney-In-Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.