## SEC Form 4

Instruction 1(b).

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per response:      | : 0.5     |  |  |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person <sup>*</sup><br>Benjamin David J |         | Person <sup>*</sup> | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>BLACKBAUD INC</u> [ BLKB ]  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director 10% Owner |  |  |  |  |  |
|--|---------|---------------------|--|--|--|--|--|--|--|
| (Last)<br>65 FAIRCH  | (First) | (Middle)            | 3. Date of Earliest Transaction (Month/Day/Year)<br>05/28/2024   | X Officer (give title Other (specify below) below)<br>EVP, Chief Commercial Officer              |  |  |  |  |  |
| ,  |         |                     | 4. If Amendment, Date of Original Filed (Month/Day/Year)   | 6. Individual or Joint/Group Filing (Check Applicable  |  |  |  |  |  |
| (Street)<br>CHARLES  | TON SC  | 29492               |  | Line)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |  |  |  |  |  |
| (City)   | (State) | (Zip)               | Rule 10b5-1(c) Transaction Indication  |  |  |  |  |  |  |
|  |         |                     | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |  |  |  |  |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   | Disposed Of (D) (Instr. 3, 4 and 5) |               |                                 | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|---------------------------------|--|---|------------------------------|---|-------------------------------------|---------------|---------------------------------|---|--|---|
|                                 |  | (month/bay/rear)  | Code                         | v | Amount                              | (A) or<br>(D) | Price                           | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                |  | (Instr. 4)  |
| Common Stock                    | 05/28/2024                                 |   | S                            |   | 16,500                              | D             | <b>\$</b> 77.797 <sup>(1)</sup> | 74,658  | D  |   |
| Common Stock                    | 05/28/2024                                 |   | S                            |   | 200                                 | D             | \$79.07                         | 74,458  | D  |   |
| Common Stock                    | 05/29/2024                                 |   | S                            |   | 14,951                              | D             | <b>\$77.6597</b> <sup>(2)</sup> | 59,507  | D  |   |
| Common Stock                    | 05/30/2024                                 |   | S                            |   | 1,768                               | D             | \$77.5                          | 57,739  | D  |   |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   | (e.g., puts, cans, warrants, options, convertible securities) |  |   |                              |   |     |     |  |   |       |   |  |  |  |  |
|---|---|--|---|------------------------------|---|-----|-----|--|---|-------|---|--|--|--|--|
| 1. Title<br>Derivat<br>Securit<br>(Instr. 3 | ve Conversion<br>or Exercise                                  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of  |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>3 and 4) |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |  |   | Code                         | v | (A) | (D) | Date<br>Exercisable                            | Expiration<br>Date  | Title | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |

Explanation of Responses:

1. This transaction was executed in multiple trades ranging from \$77.50 to \$78.1772. The price reported in Column 4 is a weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder full information regarding the number of shares and prices at which the transactions were effected.

2. This transaction was executed in multiple trades ranging from \$77.50 to \$78.05. The price reported in Column 4 is a weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder full information regarding the number of shares and prices at which the transactions were effected.

**Remarks:** 

/s/ S. Halle Vakani, Attorneyin-Fact

\*\* Signature of Reporting Person Date

05/30/2024

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.