SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

Estimated average burden hours per response: 0.5

I I Marie and Address of Reporting Feison			2. Issuer Name and Ticker or Trading Symbol <u>BLACKBAUD INC</u> [BLKB]		ionship of Reporting Persor all applicable) Director	10% Owner
(Last) (First) (Middle) L		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/19/2005	Х	Officer (give title below) VP of Consulting S	Other (specify below) services
(Street) CHARLESTON (City)	SC (State)	29492 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	dual or Joint/Group Filing (Form filed by One Reporti Form filed by More than C Person	ing Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)	
Common Stock	09/19/2005		М		5,100	A	\$5.44	5,100	D		
Common Stock	09/19/2005		S		5,100	D	\$13.7539	0	D		
Common Stock	09/19/2005		М		28,107	A	\$5.44	28,107	D		
Common Stock	09/19/2005		S		5,000	D	\$13.75	23,107	D		
Common Stock	09/19/2005		S		23,107	D	\$13.9	0	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 6. Date Exercisable and 7. Title and Amount 9. Number of 2 3. Transaction 3A. Deemed 5. Number 8. Price of 10. 11. Nature Derivative _. Conversion Execution Date, .. Transaction Expiration Date (Month/Day/Year) Ownership Securities Derivative derivative of Indirect (Month/Day/Year) Derivative Underlying Derivative Security Security or Exercise if anv Code (Instr. Security Securities Form: Beneficial (Instr. 3) Price of Derivative (Month/Day/Year) 8) Securities (Instr. 5) Beneficially Direct (D) or Indirect Ownership (Instr. 4) Acquired (A) or Disposed (Instr. 3 and 4) Owned Following Security (I) (Instr. 4) Reported of (D) (Instr 3, 4 and 5) Transaction(s) (Instr. 4) Amount Number Date Expiration Date of Exercisable Code v (A) (D) Title Shares Stock Option (Right to Commo \$5.44 09/19/2005 Μ 5,100 (1)10/18/2012 64,299 \$0.00 59,199 D Stock Buy) Stock Option (Right to Commo \$5.44 09/20/2005 Μ 28,107 (1)10/18/2012 59,199 \$0.00 31,092 D Stock Buy) Stock Option Commor (2) 07/30/2014 \$8.6 39,749 39,749 D (Right to Stock Buy)

Explanation of Responses:

1. The option vests in four equal annual installments beginning on October 18, 2003.

2. The option vests in four equal annual installments beginning on July 30, 2005.

Remarks:

/s/ Donald R. Reynolds,

Attorney-In-Fact

09/21/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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