# SEC Form 4

Common Stock

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

asnington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

s of Reporting Persor JOHN J							k all applicable) Director 10% Owner					
(First) LAND DRIVE			ction (M	onth/E	Day/Year)		below)	below)				
(Street) CHARLESTON SC 29492					Filed	(Month/Day/Ye	6. Indi Line) X	,				
(State)	(Zip)	n-Derivative	Securities Aca	uired.	Dis	posed of. o	eficially	Person cially Owned				
1. Title of Security (Instr. 3) 2. Trans Date				3. Transaction Code (Instr. 8)		4. Securities	Acquired	(A) or	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
				v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
	11/09/2011		F		523 <sup>(1)</sup>	D	\$29.71	37,251	D			
Common Stock 11/10				A		6,862 <sup>(2)</sup>	A	\$28.06	44,113	D		
	JOHN J (First) LAND DRIVE SC (State)	(First) (Middle) LAND DRIVE SC 29492 (State) (Zip) Table I - No	JOHN J     BL.       JOHN J     3. Da       (First)     (Middle)       LAND DRIVE     4. If A       SC     29492       (State)     (Zip)       Table 1 - Non-Derivative       nstr. 3)     2. Transaction Date (Month/Day/Year)       11/09/2011	JOHN J     BLACKBAUD IN       JOHN J     3. Date of Earliest Transact 11/09/2011       Kitten     29492       (State)     (Zip)       Table I - Non-Derivative Securities Acq (Month/Day/Year)       24. Deemed Execution Date, if any (Month/Day/Year)       11/09/2011	JOHN J       BLACKBAUD INC [ H         JOHN J       3. Date of Earliest Transaction (M         (First)       (Middle)         LAND DRIVE       4. If Amendment, Date of Original         SC       29492         (State)       (Zip)         Zable I - Non-Derivative Securities Acquired, Month/Day/Year)         2A. Deemed Execution Date, if any (Month/Day/Year)       3. Transaction (Month/Day/Year)         11/09/2011       F	Schweizer     BLACKBAUD INC     BLACKBAUD INC       JOHN J     3. Date of Earliest Transaction (Month/E 11/09/2011       SC     29492       (State)     (Zip)       Table I - Non-Derivative Securities Acquired, Dispansion Date (Month/Day/Year)       2. Transaction Date (Month/Day/Year)     24. Deemed Execution Date, if any (Month/Day/Year)     3. Transaction Code (Instr. 8)       11/09/2011     F	JOHN J       BLACKBAUD INC [BLKB]         (First)       (Middle)         LAND DRIVE       3. Date of Earliest Transaction (Month/Day/Year)         SC       29492         (State)       (Zip)         Zable I - Non-Derivative Securities Acquired, Disposed of pate (Month/Day/Year)         2. Transaction Date (Month/Day/Year)       3. Transaction Transaction Code (Instr. 3)         2. Transaction Date (Month/Day/Year)       2. Transaction Date (Month/Day/Year)       3. Transaction Transaction Code (Instr. 8)         11/09/2011       F       523(1)	JOHN J       BLACKBAUD INC [BLKB]         (First)       (Middle)         LAND DRIVE       3. Date of Earliest Transaction (Month/Day/Year)         SC       29492         (State)       (Zip)         Table I - Non-Derivative Securities Acquired, Disposed of, or Bend Date (Month/Day/Year)         nstr. 3)       2. Transaction Date (Month/Day/Year)       3. Transaction Date (Month/Day/Year)       3. Transaction Date (Month/Day/Year)       4. Securities Acquired Disposed of (D) (Instr. 8)         11/09/2011       F       523 <sup>(1)</sup> D	JOHN J       BLACKBAUD INC [BLKB]       (Check of the construction of the con	JOHN J       BLACKBAUD INC [BLKB]       (Check all applicable) Director         (First)       (Middle)       3. Date of Earliest Transaction (Month/Day/Year)       (Check all applicable) Director         11/09/2011       4. If Amendment, Date of Original Filed (Month/Day/Year)       6. Individual or Joint/Group Line)         SC       29492       4. If Amendment, Date of Original Filed (Month/Day/Year)       6. Individual or Joint/Group Line)         X       Form filed by On Person       Form filed by Mo Person         Table I - Non-Derivative Securities Acquired, Jospesed of, Or Benetically Owned       5. Amount of Securities Benetically Owned Following Reported Transaction (Month/Day/Year)       3. Amount       (A) or (D) (Instr. 3, 4 and 5)       5. Amount of Securities Beneficially Owned Following Reported Transaction(5) (Instr. 3 and 4)         11/09/2011       F       5.23 <sup>(1)</sup> D       \$29.71       37,251	JOHN J       BLACKBAUD INC [ BLKB ]       (Check all applicable)       0.01 mmodel         (First)       (Middle)       3. Date of Earliest Transaction (Month/Day/Year)       (Check all applicable)       0.01 mmodel         SC       29492       4. If Amendment, Date of Original Filed (Month/Day/Year)       6. Individual or Joint/Group Filing (Check All Line)         SC       29492       4. If Amendment, Date of Original Filed (Month/Day/Year)       6. Individual or Joint/Group Filing (Check All Line)         X       Form filed by One Reporting Pers Form filed by More than One Rep Person       Form filed by More than One Rep Person         nstr. 3)       2. Transaction [Month/Day/Year]       3. Transaction Code (Instr. 8)       4. Securities Acquired (A) or Disposed of (D) (Instr. 3. 4 and 5)       5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (I) (Instr. 4.)       6. Ownership Form: Direct (I) (Instr. 4.)         11/09/2011       F       523(1)       D       \$29.71       37,251       D	

 

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

544(3)

\$28.06

43,569

D

D

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)				6. Date Exerc Expiration Da (Month/Day/\	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Appreciation Right	\$28.06	11/10/2011		A		22,887		(4)	11/09/2018	Common Stock	22,887	\$0.00	22,887	D	
Stock Appreciation Right	\$26.11							(5)	11/07/2014	Common Stock	43,333		43,333	D	
Stock Appreciation Right	\$12.4							(6)	11/08/2015	Common Stock	21,667		21,667	D	
Stock Appreciation Right	\$22.34							(7)	11/11/2016	Common Stock	22,000		22,000	D	
Stock Appreciation Right	\$26.79							(8)	11/07/2017	Common Stock	22,321		22,321	D	

#### Explanation of Responses:

1. Represents shares forfeited to the company in connection with the satisfaction of tax liabilities incurred upon the vesting of restricted stock granted November 8, 2010.

2. Represents a restricted stock award which vests in four equal annual installments beginning on November 10, 2012, subject to continued employment.

10/14/2011

3. Represents shares forfeited to the company in connection with the satisfaction of tax liabilities incurred upon the vesting of restricted stock granted November 10, 2009.

4. Represents a stock appreciation right which vests in four equal annual installments beginning on November 10, 2012, subject to continued employment, and shall be settled in stock at time of exercise.

5. Represents a stock appreciation right which vested in four equal annual installments beginning on November 6, 2008 and shall be settled in stock at time of exercise.

6. Represents a stock appreciation right which vests in four equal installments beginning on November 7, 2009, subject to continued employment, and shall be settled in stock at time of exercise.

7. Represents a stock appreciation right which vests in four equal annual installments beginning on November 10, 2010, subject to continued employment, and shall be settled in stock at time of exercise.

8. Represents a stock appreciation right which vests in four equal annual installments beginning on November 8, 2011, subject to continued employment, and shall be settled in stock at time of exercise.

**Remarks:** 

### <u>/s/ Donald R. Reynolds,</u> <u>Attorney-in-Fact</u>

<u>11/14/2011</u> Date

\*\* Signature of Reporting Person

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.