FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden 0.5 hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BOOR ANTHONY W						2. Issuer Name and Ticker or Trading Symbol BLACKBAUD INC [ BLKB ]									5. Relationship of Reporting (Check all applicable) Director Officer (give title			10% (	Owner
(Last) (First) (Middle) 2000 DANIEL ISLAND DRIVE						3. Date of Earliest Transaction (Month/Day/Year) 02/14/2018									X Officer (give title below) Other (specify below)  CFO & Exec VP of Fin. & Admin.				
(Street) CHARLESTON SC 29492				4.		4. If Amendment, Date of			of Original Filed (Month/Da			ay/Ye	//Year) 6. Indi Line)			rvidual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person			son
(City)	(5	-	(Zip)																
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, ar) if any		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			(A) or	or 5. Am and 5) Secu		ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	() ()	A) or D)	Price		Trans	action(s) 3 and 4)		(1130.4)
Common Stock				02/14/2018				A		19,590(1)		A	\$0.00		132,011		D		
Common Stock				02/14/2018				F		2,644(2)		D	\$95.2		129,367		D		
Common Stock				02/14/			F		3,525(3)		D	\$95.2		125,842		D			
Common Stock				02/15/2018				F		2,629(4)		D	\$97.33		123,213		D		
Common Stock				02/15/2018				F		3,027(5)		D	\$97.33		120,186		D		
Common Stock				02/15/2018				S		2,170		D \$97.1		16 <sup>(6)</sup>	118,016		D		
Common Stock				02/15/2018				S		12,701		D	\$98.12(7)		105,315		D		
Common Stock				02/15/2018				S		4		D	\$98.59		105,311		D		
		Ta	able II -								osed of, convertib					vned			
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution Date curity or Exercise (Month/Day/Year) if any			on Date,	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Expirat (Month	tion Da		7. Title and Amount of Securities Underlying Derivative Security (Inst and 4)		of s g e Instr. 3			9. Number of derivative Securities Beneficially Owned Following Reported Transaction( (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	of						

## **Explanation of Responses:**

- 1. The Compensation Committee determined that performance restricted stock units ("PRSUs") granted in 2017 would vest in three equal annual installments beginning on February 14, 2018 based on the Issuer achieving performance goals for the period ended December 31, 2017.
- 2. Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of restricted stock ("RS") granted February 13, 2015.
- 3. Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of PRSUs granted February 13, 2015.
- 4. Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of RS granted February 14, 2017.
- 5. Represents shares forfeited to the Issuer in connection with the satisfaction of tax liabilities incurred upon the vesting of PRSUs granted February 14, 2017.
- 6. This transaction was executed in multiple trades at prices ranging from \$96.55 to \$97.54. The price reported in Column 4 is a weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected
- 7. This transaction was executed in multiple trades at prices ranging from \$97.56 to \$98.54. The price reported in Column 4 is a weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected

## Remarks:

/s/ Donald R. Reynolds, Attorney-in-Fact

02/16/2018

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.