

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>WILLIAMS TIMOTHY V</u>			2. Issuer Name and Ticker or Trading Symbol <u>BLACKBAUD INC [ BLKB ]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) <u>CFO and Senior VP</u>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>02/17/2010</u>			6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
<u>2000 DANIEL ISLAND DRIVE</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street)	<u>CHARLESTON SC</u>	<u>29492</u>						
(City)	(State)	(Zip)						

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/17/2010		M		11,402	A	\$4.8	48,670	D	
Common Stock	02/17/2010		S <sup>(1)</sup>		11,402	D	\$23.02 <sup>(2)</sup>	37,268	D	
Common Stock	02/18/2010		M		27,451	A	\$4.8	64,719	D	
Common Stock	02/18/2010		S <sup>(1)</sup>		27,451	D	\$23.01 <sup>(2)</sup>	37,268	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$4.8	02/17/2010		M			11,402	(3)	10/01/2010	Common Stock	11,402	\$0.00	88,598	D		
Stock Option (Right to Buy)	\$4.8	02/18/2010		M			27,451	(3)	10/01/2010	Common Stock	27,451	\$0.00	61,147	D		
Stock Appreciation Right	\$26.75								11/09/2009	11/10/2011	Common Stock	24,774		24,774	D	
Stock Appreciation Right	\$26.11							(4)	11/07/2014	Common Stock	53,333		53,333	D		
Stock Appreciation Right	\$12.4							(5)	11/08/2015	Common Stock	26,667		26,667	D		
Stock Appreciation Right	\$22.34							(6)	11/10/2019	Common Stock	25,500		25,500	D		

**Explanation of Responses:**

- This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 10, 2010 and effective on February 11, 2010.
- This transaction was executed in multiple trades at prices ranging from \$23.00 to \$23.05. The price reported in Column 4 is a weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.
- The option vested in four equal installments beginning on 10/01/2001.
- Represents a stock appreciation right which vests in four equal annual installments beginning on November 6, 2008, subject to continued employment, and shall be settled in stock at time of exercise.
- Represents a stock appreciation right which vests in four equal installments beginning on November 7, 2009, subject to continued employment, and shall be settled in stock at time of exercise.
- Represents a stock appreciation right which vests in four equal annual installments beginning on November 10, 2010, subject to continued employment, and shall be settled in stock at time of exercise.

**Remarks:**

/s/ Heidi Strenck, Attorney-in-Fact 02/19/2010

\*\* Signature of Reporting Person Date

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**